



Amistar Reports Unaudited Financial Results for First Quarter 2010

SAN MARCOS, CALIFORNIA, April 29, 2010 -- Amistar Corporation (Pink Sheets-AMTA.PK) today reported sales and net income for the three months ended March 31, 2010.

Net sales for the first quarter of 2010 were \$11,000. The Company recorded revenue of \$1,500 from earn-out on three pharmacy kiosk units during the first quarter of 2010. Net sales for the three months ended March 31, 2009 were \$31,000.

Net loss for the first quarter of 2009 was \$1,000 or \$0.0003 per share. This loss was due, primarily, to reduced revenue from its distributor and slow sales of pharmacy kiosk units.

Company management believes sales and net income comparisons with prior periods to be of little meaning since, as reported earlier, Amistar, in all of 2009 and 2010, has become a non-operating entity without manufacturing, engineering, or other service offerings, and income received only from the sale of inventory by its distributor and earn out payments from Parata on its sale of pharmacy kiosk units.

As announced in its press release on February 5, 2008, the Company committed to a plan of restructuring that involved a sale of substantially all its operating assets and the execution of an agreement to sell its remaining inventory through a distributor. The Company has been executing its plans and as of December 31, 2009 and continuing through the first quarter of 2010, completed its restructuring, including having fulfilled all its outstanding sales contracts, reduced the number of employees to zero, secured continuing support for its existing customers, sold tangible operating assets and satisfied its obligations to suppliers and employees, other than those related to lease abandonment costs and to ongoing operations. Current market conditions do not make it likely that the Company can accumulate significant cash from operations.

Unaudited Condensed Consolidated Statements of Income (in thousands)

	Three Months Ended March 31	
	2010	2009
Net sales	\$ 11	\$ 31
Cost of sales	9	19
Gross profit	2	12
Operating expenses	3	23
Operating income (loss)	(1)	(11)
Other income	-	-
Income (loss) before income taxes	(1)	(11)
Income taxes	-	-
Net income (loss)	\$ (1)	\$ (11)
Income (loss) per share	\$ (0.0003)	\$ (0.003)
Shares used in per share calculation, basic and diluted	3,308	3,308

Unaudited Condensed Balance Sheets
(in thousands)

	<u>March 31,</u> <u>2010</u>	<u>December 31,</u> <u>2009</u>
Cash	\$ 53	\$ 42
Accounts receivable from distributor	39	43
Inventory, net of reserves	43	52
Other assets	<u>5</u>	<u>5</u>
Total assets	<u>\$ 140</u>	<u>\$ 142</u>
Accounts payable	\$ 3	\$ 5
Accrued lease abandonment costs	191	191
Other current liabilities	<u>-</u>	<u>-</u>
Current liabilities	194	196
Common stock	33	33
Additional paid in capital	5,185	5,185
Retained deficit	<u>(5,272)</u>	<u>(5,272)</u>
Stockholders equity	<u>(54)</u>	<u>(54)</u>
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Total liabilities and equity	<u>\$ 140</u>	<u>\$ 142</u>

Financial Statement Information

This report contains condensed financial statements that have not been audited or reviewed by an auditor and are subject to change.

Forward Looking Statements

This report contains forward-looking statements within the meaning of the Private Securities Reform Act of 1995, including statements regarding market opportunities, customers continuing acceptance of products including sales through the company's exclusive distributor, sales growth, gross margin, and distributions to shareholders. These forward-looking statements involve risks and uncertainties, and the cautionary statements set forth below identify important factors that could cause actual results to differ materially from those in any such forward-looking statements. Such factors include, but are not limited to, adverse changes in general economic conditions, including changes in the specific markets for the company's products, decreased or lack of growth in the electronics industry, adverse changes in end-customer order patterns, increased competition, pricing pressures, fluctuations in the price of the company's stock, ability of the company, its distributor AAI or the purchaser of the company's previously owned pharmacy kiosk business unit to be financially viable or continue as a going concern for the long term.

About the Company

Prior to March, 2008, the Company had developed, manufactured, distributed and marketed assembly machinery primarily for the electronics industries, and provided engineering design and manufacturing services to customers seeking enhanced factory automation for a variety of industries.

Early in 2008, the Company announced that it was restructuring. This restructuring included ceasing ongoing operations and entering into a three year agreement with a distributor, Amistar Automation Inc. (AAI), whereby this distributor would use its best efforts to sell the Company's inventory of spare parts, finished and partially finished labeling machines, and perform any service or warranty obligations the Company had incurred. In addition, the company may receive earn-out payments based on sales of a pharmacy kiosk originally developed by the company and later sold, along with a business unit, on April 6, 2007.

The Company reduced employment in third quarter of 2009 to zero people. The Amistar directors are performing many of the administrative tasks required for closing the Company's operations: However, the heavy financial requirements of maintaining a publicly owned company continue. In order to reduce costs of printing and mailing, the Company will furnish financial reports to its shareholders only by posting them on its website www.amistar.com.

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